



Non-Diversified Strategies

MEDIA STRATEGY

This portfolio will be invested in one or more media companies. The holdings may be selected strategically or opportunistically and may earn significant free cash flow. This portfolio is not diversified and therefore would not be appropriate as the only holding of a client's overall portfolio.

MOMENTUM STRATEGY

The momentum portfolio is a quantitative, rules-based investment strategy focusing on companies whose stock prices have had above average short term performance. To determine the holdings, we employ a screening methodology that allows us to scan for companies exhibiting positive momentum characteristics, while also taking into account other factors, such as the stock's volatility and liquidity. Due to the inherent makeup of the market, and changes in momentum, the momentum portfolio holdings can vary greatly, as different sectors of the market continually rotate in and out of performance leadership.

SPECIAL SITUATIONS STRATEGY

The Special Situations portfolio contains a handful of stocks that we believe can add significant value to the portfolio over the long term. The names within this portfolio span across multiple industries and may exhibit either growth or value characteristics. This portfolio is not diversified and therefore is not meant to be the only holding of a client's overall portfolio.

Wisehaupt, Bray Asset Management is a team of investment professionals registered with Hightower Securities, LLC, member FINRA and SIPC & Hightower Advisors, LLC a registered investment advisor with the SEC. Securities are offered through Hightower Securities, LLC and advisory services are offered through Hightower Advisors, LLC.

Investments involve risk, including the possible loss of entire investment principal. Past performance is not indicative of current or future performance and is not a guarantee. The information provided is as of the date referenced. Wisehaupt, Bray Asset Management has obtained all market prices, data and other information from sources believed to be reliable although its accuracy or completeness cannot be guaranteed. Such information is subject to change without notice. The securities mentioned herein may not be suitable for all investors and there is no guarantee that the investment process described herein will be profitable. Before investing, consider the investment objectives, risk, charges and expenses. Diversification does not ensure against loss. The information pertains only to the specific investment strategy noted and should not be used to infer performance for any other investment strategy, as performance can vary from strategy to strategy. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. Actual client accounts may experience losses. This material is provided for informational purposes only.